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Purpose	→	Study outline
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Version	→	1.0

Sample Table of Contents of YEF Economic Modelling Studies

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 - b. Stage 2: Whole Community
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 - b. Network tariffs
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5. Business Earnings Assessment of Medium Scenario [Notes 3,4]
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Note 1: Gross Profit is the net of revenue less network charges

Note 2: Income will be presented in three different scenarios of low, medium and high:

- high represents “perfect foresight” and an optimal market forecast,
- low is the same but with a conservative market forecast,
- medium scenario is the most likely outcome considering unexpected positive and negative market events, qualitatively assessed from historical data.

Note 3: Earnings are the difference between gross profit and business variable and fixed costs. Estimates will be made of these costs subject to the ownership and operational model.

Note 4: The earnings assessment includes market bid inefficiencies that may reduce revenue.